



Press Release

**Nexans to enter into a joint venture with Polycab,
the Indian leader in the cable industry**

*The French Group gains a foothold in India,
thus furthering its geographic redeployment in high-growth regions*

Paris, February 19, 2008 – Nexans, the worldwide leader in the cable industry, announced it has signed a draft agreement with Polycab, the Indian leader in the cable industry, for the creation of a joint venture that will be majority-held by Nexans and managed in close cooperation with its Indian partner.

This joint venture, to be headquartered in Mumbai, will initially cover the manufacture and marketing of cables for the shipbuilding, material handling, railways and windpower industries as well as the marketing of cables manufactured by Nexans that were not part of Polycab's portfolio. These activities are expected to generate sales of 50-60 million euros by 2011 and require some 25 million euros of investment.

Production can later be extended to very high voltage terrestrial cables. The joint venture is expected to start industrial production during the first quarter of 2009.

Michel Lemaire, Executive Vice President for the Asia-Pacific area of Nexans, said: "We are excited to team up with such a high-quality partner as Polycab for our first industrial venture on the Indian market. Polycab's leadership and strong commercial presence in India, to be complemented with Nexans' technical expertise, especially in industrial and high voltage energy cables, are significant assets for the future of our emerging joint venture."

Polycab currently has sales of over 510 million USD in India, with 10 plants employing 1,500 people in the manufacture of power and building cables.

The cooperation between Nexans and Polycab will be effective after final agreements are signed, by the end of the first half of 2008.

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry and building markets. Nexans addresses a series of market segments from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear, automotive, electronics, aeronautics, handling and automation.

With an industrial presence in more than 30 countries and commercial activities worldwide, Nexans employs 22,000 people and had sales in 2007 of 7.4 billion euros. Nexans is listed on Euronext Paris, compartment A. More information on <http://www.nexans.com/>

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